1 UNITED STATES DISTRICT COURT 2 FOR THE NORTHERN DISTRICT OF CALIFORNIA 3 SAN FRANCISCO DIVISION 4 SAISRAVAN BHARADWAJ KARRI, Case No. 3:18-cv-03435-JD 5 Individually and on Behalf of All Others Similarly Situated. (PROPOSED) ORDER AWARDING 6 ATTORNEYS' FEES AND EXPENSES Plaintiff, 7 AND SERVICE AWARD TO CLASS REPRESENTATIVE 8 v. OCLARO, INC., MARISSA PETERSON, 9 EDWARD COLLINS, GREG DOUGHERTY, KENDALL COWAN, DENISE HAYLOR, IAN 10 SMALL, BILL SMITH, and JOEL A. SMITH III, 11 Defendants. 12 13 Final approval has been granted for the proposed class settlement and plan of allocation in 14 separate orders. See Dkt. Nos. 223, 224. The Court now resolves Lead Plaintiff's motion for an 15 award of attorneys' fees and expenses and award to class representative. Dkt. No. 213. 16 IT IS ORDERED, ADJUDGED, AND DECREED: 17 1. For purposes of this order, the terms used will have the same meanings as in the 18 Stipulation of Settlement ("Stipulation") dated March 16, 2023 (Dkt. No. 199-2), as modified by the 19 Addendum to Stipulation dated May 19, 2023 (Dkt. No. 199-3). 20 2. The Court has jurisdiction over the subject matter of this application and all matters 21 relating thereto, including all Class Members who have not timely and validly requested exclusion. 22 3. The Court hereby awards to Lead Counsel attorneys' fees in the amount of 23 \$5,083,333.33, which equals one-third of the Settlement Amount, except that 25% of the fees 24

awarded (equaling \$1,270,833.33) will be held back pending Lead Counsel's filing of the Post-

Distribution Accounting pursuant to our District's Procedural Guidance for Class Action

Settlements. Lead Counsel is also awarded litigation expenses in the amount of \$397,680.55.

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75% of the fees award (equaling \$3,812,500.00), plus the \$397,680.55 in litigation expenses, totaling \$4,210,180.55, may be disbursed to Lead Counsel upon entry of this order. The Court finds that the amount of fees awarded is fair and reasonable under the "percentage-of-recovery" method given the substantial risks of non-recovery, the time and effort involved, and the result obtained for the Settlement Class. The reasonableness of the fees award is confirmed by a lodestar cross-check, which results in a negative multiplier. The Court additionally finds that the costs and expenses were adequately documented, reasonably incurred in the ordinary course of prosecuting this Action, and necessary given the complex nature of the Action.

- 4. Finally, the Court approves a service award to Lead Plaintiff in the amount of \$1,500.00. This award is reasonable and justified given: (i) the time and effort expended, the work performed, and the active participation in the litigation and settlement processes by Lead Plaintiff, as class representative on behalf of the Settlement Class; (ii) the benefit to the Settlement Class due to Lead Plaintiff's actions on their behalf; and (iii) the length of the case.
- 5. The awarded attorneys' fees and expenses shall immediately be paid to Lead Counsel consistent with this order, and subject to the terms, conditions, and obligations of the Stipulation, and in particular ¶ 5.2 thereof.

IT IS SO ORDERED.

Dated: July 26, 2024

JAMES ONATO

UNITED STATES DISTRICT JUDGE

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